



Anglo Australian Resources executive chairman John Jones at Feysville.

High grades for Anglo Australian from drilling

■ Jason Mennell

Anglo Australian Resources has announced high-grade assay results from its latest reverse circulation drilling campaign at Feysville, 14km south of the giant Golden Mile deposit.

The Think Big prospect delivered results including 20m at 3.96g/t from 36m, while the Saintly South prospect delivered 4m at 49.67g/t from 68m, including 1m at 191.4g/t.

Anglo Australia executive chairman John Jones said it was another positive drilling campaign that boded well for the company's future.

"It is exciting to see that infill drilling at Think Big has confirmed the robustness of mineralisation, and I very much look forward to being able to report to shareholders an inaugural resource," he said.

"We have an ongoing drilling campaign we are still exploring. We don't know at Think Big where the centre of gravity of ounces may or may not be. We are very delighted with what we've found and it delivers all the signatures that it looks like a viable resource but we will have to do more work on that."

Mr Jones said the junior explorer had been drilling along strike from Think Big to the north towards Kalgoorlie and the Saintly prospect showed potential.

"Between the Saintly prospect and the Think Big prospect just on one line only we've made an intersection on the ethereal shear zone of 4m at 49g so that is a significant drill hit," he said.

"Although early days, with little drilling having taken place, assay results to date from widely spaced holes suggest Saintly could also be of reasonable length and width, while the high-grade intersection at Saintly South also looks particularly interesting. It is intriguing and it is exciting for us, exciting for the shareholders and we are looking for a good outcome for our shareholders at all times."

The latest campaign involved the drilling of 27 holes, 20 at Think Big and seven at Saintly, for an aggregate of 2983m, or an average of about 110m per hole.

Mr Jones said a fifth drilling campaign going south will be under way shortly.

Anglo Australian closed the day down 0.3¢, or 3.6 per cent, at 8¢.