

Anglo Kalgoorlie gold project looking intriguing



BY MATT BIRNEY DIRECTOR, BULLS N BEARS

Successful mining entrepreneur, former Kalgoorlie identity and occasional raconteur John Jones has been quietly toiling away with a drill rig or two just 14km south of Kalgoorlie's multi-million ounce super pit, and his results give cause for pause.

The wily Mir Jones, who heads up ASX-listed Anglo Australian Resources, has been racking and stacking a solid slew of drill results at Anglo's gold play just 5km east of Kambalda Road between Kalgoorlie and Kambalda, and it would appear the market meerkats have now spotted it, with Anglo's stock more than doubling in the last 12 months,

Anglo is spoilt for choice at its Feysville gold project, with multiple multi-zone target prospects revealing themselves. However, the company is quickly narrowing in on two that look to be really quite interesting; the Think Big and Saintly

prospects, both names that will be familiar to Melbourne Cup punters.

Think Big was first unearthed in June last year with two decent hits of 5m at 3.57 grams per tonne gold from just 36m and 4m at 1.75g/t from 32m.

These results were quickly followed up by a bonanza-sized 49m intersection going 1.71g/t gold from only 33m down hole in October, and the till rang again in November when the company hit a 10m intersection grading 8.2g/t gold from 36m.

With excitement building, Anglo hit it again in February this year, producing a serious looking 54m intersection at 1.75g/t gold, again from very near surface at just 28m down hole.

Now well blooded and up for the chase, Jones and his geological cohorts drove another sublimely placed hole into Think Big in April that produced a set of best yet results,

These included one drill hole that was mineralised at 3.96g/t gold for 20m from the 36m mark and then again for 24m at 2.63g/t gold from the 68m mark.



Later drilling saw numerous other individual intersections ranging between 1g/t and 3g/t encountered between 5m and 15m thick, commencing anywhere from 10m vertical depth to around 30m.