

Anglo hits gold at Think Big

■ Neil Watkinson

Kalgoorlie-Boulder mining identity John Jones is urging investors to “think big”, after his Anglo Australian Resources gave the moniker to a “significant” new prospect at the Feysville gold project, 14km south of Kalgoorlie-Boulder’s Super Pit.

The company announced this week its second round aircore drilling campaign had identified a 1.2km-long anomalous gold trend at Think Big, measuring above 200 parts per billion. The trend encompassed a high-grade core at above 1g per tonne for about 200m along strike, with a best result of up to 5m at 3.57g/t from 36m.

The campaign involved drilling 80 holes for a total of 2565m, at an average depth of about 32m per hole.

Anglo Australian is aiming to identify targets for future reverse circulation or diamond drilling campaigns.

The company has started a third-round aircore campaign at Feysville to define Think Big further, as well as to evaluate further targets along the Ethereal Shear Zone.



Anglo Australian Resources NL chairman John Jones checks the ground at the first drilling of the Feysville Gold Project. Picture: Laura Meachim

Anglo Australian chairman Mr Jones, a key name behind the Guyana-focused gold producer Troy Resources, said Think Big was exactly the type of prospect the company was seeking.

“Together with existing Feys-

ville prospects such as Rogan Josh, Dalray, Kamperman and Ethereal, we are systematically building up a portfolio of very interesting targets warranting further drilling,” he said. “Based on our continually improving geological

understanding, I am confident that we have yet to identify all the interesting prospects that are there to be found.”

Anglo Australian shares were last night down 0.8¢ or 16.3 per cent at 4.1¢.

Deflector hits could be a ‘game changer’

■ Josh Chiat

Doray Minerals is continuing its push to recharge through the drill bit.

Despite cutting its exploration budget in half from \$15 million in 2016-17 to \$7.5 million in 2017-18, it has focused attention on near-resource extensions at the Gna-weeda gold deposit and its Deflector Gold-Copper Mine in the Mid West, where it has released promising results.

The most recent were evidence of a potential extension to the north of Deflector, about 55km south-west of Yalgoo, where yesterday Doray revealed intersections including 2.6m at 31.5g per tonne of gold and 3.9 per cent copper from 191.2m, with a high of 61.5g/t and 8.5 per cent copper.

Other hits included 7.2m at 13.1g/t and 1.2 per cent copper from 259m and 3.9m at 6.2g/t from 193.5m with copper assays pending.

Mr Junk said the hits, consistent with intersections observed in the western lode of the main deflector deposit, were a “potential game changer” for the mine.

Acquired in the company’s friendly takeover of Mutiny Gold in 2014, mining began in May last year, but Doray is yet to produce results from the project.

The positive news from Deflec-

Gascoyne lifts resources with ‘early-priority’ Sly Fox

■ Josh Chiat

Gascoyne has taken just three months to add the Sly Fox discovery to its resource base at the Dalgaranga project near Mt Magnet, unveiling a 77,000-ounce



maiden estimate at the 123,000oz Gilbeys South deposit, Sly Fox has taken global resources at Dalgaranga to 31.1Mt at 1.3g/t for 1.31Moz.

Gascoyne managing director Mike Dunbar sees Sly Fox as an

Fox around in a matter of months and feed it into the development plan for Dalgaranga, where it has highlighted the soft ore as a key advantage. It maintains the soft, high-grade ore that will feed the project’s 2.5mtpa mill will keep