

Barry Fitzgerald 07-08-17

Jones to drain the swamp

Anglo Australian Resources (AAR) chairman John Jones fell off his chair recently when he saw BHP's "Think Big" rebadging exercise on the TV.

Turns out that AAR had beat BHP to the punch by kicking off a drilling program at its Think Big gold prospect, all of 14kms south of Kalgoorlie's Super Pit, the monster mining operation on the Edge of town that consumed Jones' Boulder Block pub back in the 1990s.

Unlike the presumably deep thinking behind BHP's Think Big mantra, the naming of AAR's prospect simply follows the practice of naming them on its Feysville project area - home to the Think Big project - after Melbourne Cup winners.

Lovers of horse flesh will know that the mighty Bart Cummings trained Think Big to two cup wins in 1974 and 1975. We are not sure if the young fellas behind BHP's campaign did though.

The Think Big gold prospect is shaping up as an interesting target, with the anomaly now traced over 1.6kms, and remaining open to the south east. A new drilling program to test for a primary source of gold mineralisation is now underway.

The market has got behind the story, pushing AAR shares up from 2c a share back in March to 4.8c, valuing the company at \$13m.

Only thing is Think Big sits on swampy ground. Borrowing a Trumpism, Jones said he will drain the swamp if has to. Pity the prospect is not on the door step of Canberra.