

almost a quarter of the \$206 million total of current IPOs.

HLB said real estate stocks also featured prominently, with two planned listings looking to raise \$30 million in total, while the one technology company on the waiting list seeks \$5 million.

That stands in stark contrast to seven planned tech listings pursuing \$68.5 million in 2016.

Last year, 94 IPOs debuted on the ASX, up 11 per cent from 2015, and above the five-year average of 72 listings. The total funds raised increased 7 per cent in 2016 to \$7.5 billion, up slightly from the 2015 total of \$7.02 billion.

HLB Mann Judd partner Marcus Ohm said an increasing proportion of the market was made up of smaller capitalisation companies in 2016.

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Gold Road Resources non-executive director Sharon Warburton. Picture: Gold Industry Group

Gold Industry Group new face to champion industry

Gold Road Resources non-executive director Sharon Warburton has joined the Gold Industry Group board as a director.

Gold Road is the company developing the \$507 million Gryuere Gold project in the Yamarna Belt, 200km east of Laverton.

Ms Warburton is the second woman to join the Gold Industry Group board following the appointment of Gold Fields Australia vice-president of legal and compliance Kelly Carter as vice-chairwoman in

November. An advocate for workplace flexibility, diversity and work-life balance, Ms Warburton inspires emerging leaders through her digital mentoring platform, Steel Heels.

"I am delighted to donate my time and energy to support the amazing work undertaken by the GIG to promote the benefits of the gold mining industry to Australia," she said.

"I also look forward to encouraging our female and male emerging leaders to consider a career in the gold

industry." The Gold Industry Group is a member-based, independent association representing the interests of gold producers, explorers, prospectors and service providers to champion Australia's gold sector."

Group chairman and Perth Mint chief executive Richard Hayes said he was thrilled to welcome Ms Warburton and Ms Carter to the team.

"Both these women are leading the way by championing change in their companies and the wider industry, and we

are delighted to have them on the GIG board," Mr Hayes said.

"Our role is to champion the gold industry and that includes diversity in the workplace.

"In our first year, the inaugural Women in Gold event, held in conjunction with Women in Mining WA, was the highlight of our events calendar, with more than 300 industry professionals turning up to hear these outstanding women share their inspiring stories and experiences in the industry."

Feysville drilling result buoys Anglo Australian

■ Neil Watkinson

Anglo Australian Resources, the company of local resources veteran John Jones, has returned positive first aircore drilling results at Feysville, 14km south of the Super Pit.

There were two highlights, according to the company's report, released on Tuesday.

The first was within the Ethereal Shear Zone, where there was anomalous gold identified more than 1200m along the strike, open in both directions, and up to 300m in cross-strike width.

A best result of 12m at

1.58g/t from 48m was returned from hole FVA022 within this zone.

The other was a high-grade hit of 13m at 8.31 g/t at the Kamperman Prospect, from 24m to the bottom of hole.

Mr Jones said the results confirmed a major new gold-mineralised structure was present at Feysville, complementing other previously discovered mineralised prospects at Rogan Josh and Dalray.

"In fact, it seems that much of our substantial 12km-long Feysville land holding contains anomalous gold values worthy of further investiga-

tion," he said. "The task for us now is to identify and prove up economic gold occurrences in what clearly seems to be a geologically complex region.

"However, in Kamperman, we certainly see that near-surface high grade gold mineralisation is present in the region.

"If we continue to have this kind of success, the project will gather momentum."

The Anglo Australian report said the drilling program was based on interpretations of detailed ground magnetic data collected last year. A major

structural corridor — the Ethereal Shear Zone — was identified.

Little previous drilling had been undertaken over this key structural feature, which hosts multiple targets.

The company said it was considering the format of a follow-up work program.

It would be likely to involve infill and step-out aircore drilling to better define the extent of mineralisation within the Ethereal Shear Zone, to be followed by a program of bedrock reverse circulation and possibly diamond drilling.